



India's Top 10 Banks trust Pitney Bowes for secured Stamp duty collection

Banks, microfinance companies, cooperative banks and loan providers need stamp papers of different denominations depending on stamp duty required to be paid with respect to the type of transaction - loans, sales deeds, agreement, power of attorney, indemnity bond, affidavits, and other documents.

Banks and NBFCs often struggle dealing with stamp papers - procurement, availability of required denomination, logistics and distribution. In an offline scenario, it also becomes difficult to track, authenticate and verify usage of stamp papers.

Even though e-stamping is increasing, a major part of transactions are still done physically with impressed stamps where the technology intervention in the form of standalone licensed machines are solving the problems of time, cost and reconciliation.

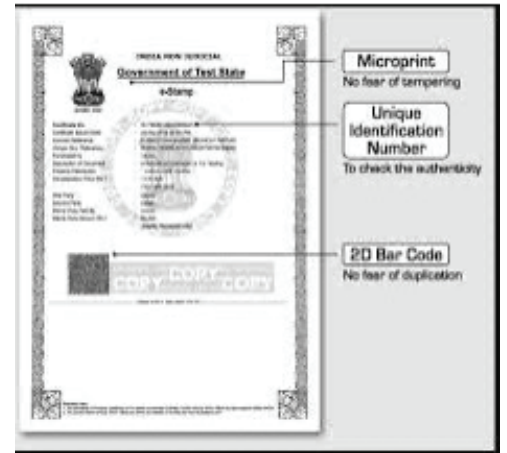
A common citizen cannot determine whether they're given an authentic stamp paper or a fake one. Fake stamp paper would possibly erode the customer's trust on a bank or financial institution and can lead to loss of revenue and reputation.

Pitney Bowes B700 Version 2 Tax meter solution empowers banks, NBFCs, cooperative banks and other financial institutions by automating and optimizing the stamp duty collection process. The solution leads to increased efficiency, accuracy, compliance, cost reduction, and improved customer service. It enables institutions to focus on their core banking functions while ensuring that they meet all regulatory requirements related to stamp duty collection.

Why your branch operations need this solution?

Technology-led intervention with the help of state revenue department licensed machines helps in managing the inventory, logistics and cost for issuing and printing stamp papers. It can be even executed in rural regions where there are network connectivity issues.

A pre-paid mechanism with the ability to load fund from the treasury deposit makes it more productive for the bank branches to print impressed stamp papers. This not only makes it seamless for the institution but also for state revenue departments in terms of avoiding the arduous process of reconciliation.



Secured Transactions

These machines are a licensed product – and the state revenue department issues licences for the specific branch and machine. Each machine has a digital signature, which enables every transaction a signed transaction essentially making the machine accountable and not allowing any back-dated transactions.



Time is a key element for banks

This solution can issue up to 4 stamp papers in a minute. This helps in proper customer queue management and enhances customer experience.



Bulk processing

Financial institutions often handle large volume of transactions. This solution can efficiently handle bulk stamp duty calculations and collections, ensuring compliance.

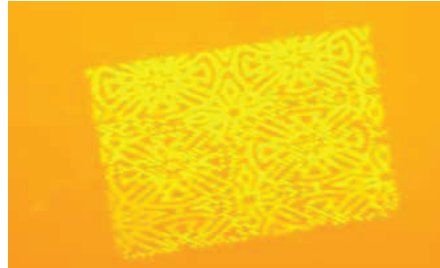


B700 Version 2 Tax meter solution combines the proven, patented, Cryptographic Vault technology of Pitney Bowes.

The unique security features include:

- Indicia glows under blue UV light.
- Microdots which can detect photocopy from original and scanned copies.
- Fluorescent Ink has UV Particles which makes it very difficult for photocopiers to duplicate the same color.
- Signed Barcode for verification using a special application.
 - Tamper-proof Cryptic 2D Code
 - Digital Signature & Secured data
 - Proof of issue
 - Integrity of Stamp Paper
 - Online Verification with unique transaction number
- SMS can be sent to the person who gets the Indicia Franked.
- All transactions are sent to the server so need to preserve tapes.
- All the MIS available at single click from Server.
- Based on unique stamp number allocated to each impression department can lock / deface the stamp for avoiding fraud.

Secured cryptic & unique digital signature based encryption, making every transaction unique, illuminated Indicia under UV light as below:



The proposed indicia of the stamp will print as below:



Verification and authentication

Secured multilevel verification process enables authentication at various levels



Online Verification

Verification through web, without creating a centralized database to ensure privacy of customer data



Mobile Verification

Smart phones (android or iphone) can download the app to verify documents

Features of B700 Version 2 Tax Meter

1. Printing Red colored UV Indicia with micro dots enabling copy protect feature
2. Ability to upload funds and download funds in machine digitally
3. Ability to send and synchronize all transaction data per machine with date to the server to generate MIS reports
4. Ability to inform current balance funds available for download on Real time basis
5. Data synchronization with government servers through LAN or wireless connectivity
6. Synchronization of transaction at user's will and at least once a day to be connected
7. Online verification through signed Barcode

Please refer to pitneybowes.com/in, or call us on 1800 110 198,
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