

## **S172 Statement for Pitney Bowes UK Holding Companies.**

### **Pitney Bowes Holdings Limited**

Section 172 requires a Director to have regard to the following matters, among others, when discharging their duty: the likely consequences of any decision in the long term; the interests of the Company's employees; the need to foster the Company's business relationships with suppliers, customers and others; the impact of the Company's operations on the community and the environment; the desirability of the Company maintaining a reputation for high standards of business conduct; and the need to act fairly with members of the Company.

The Company is wholly owned by Pitney Bowes Holdco Limited and has no employees, customers or suppliers, however, as a subsidiary holding company within the Pitney Bowes Group ("the Group"), the Directors consider the impact of the Company's activities on its shareholder, its subsidiaries, the Pitney Bowes businesses that have an interest in the Company's investments and other stakeholders.

The Directors provide the highest standards of governance to ensure that they comply with the Group's policies and maintain high standards of business conduct.

The Company engages with its shareholder on an ad hoc basis on requests for investment and financial matters, including additional capital distributions or funding. The Directors assess such requests in light of the Company's minimum capital requirements to maintain profitability in the long term. Any decisions taken will be aligned to the strategy and standards of the Pitney Bowes Group and be made in the best interests of all stakeholders.

The Pitney Bowes Annual Report 2021 and Pitney Bowes ESG Report 2021 contain detailed information on stakeholder activities and considerations undertaken within the Group.

### **Pitney Bowes HoldCo Limited**

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The Company is wholly owned by OldEurope Limited and has no employees, customers or suppliers, however, as a subsidiary holding company within the Pitney Bowes Group ("the Group"), the Directors consider the impact of the Company's activities on its shareholder, its subsidiaries, the Pitney Bowes businesses that have an interest in the Company's investments and other stakeholders.

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### **Pitney Bowes Global Ltd**

Section 172 requires a Director to have regard to the following matters, among others, when discharging their duty: the likely consequences of any decision in the long term; the interests of the Company's employees; the need to foster the Company's business relationships with suppliers, customers and others; the impact of the Company's operations on the community and the environment; the desirability of the Company maintaining a reputation for high standards of business conduct; and the need to act fairly with members of the Company.

The Company is wholly owned by Pitney Bowes Holdings Inc and has no employees, customers or suppliers, however, as a subsidiary holding company within the Pitney Bowes Group ("the Group"), the Directors consider the impact of the Company's activities on its shareholder, its subsidiaries, the Pitney Bowes businesses that have an interest in the Company's investments and other stakeholders.

The Directors provide the highest standards of governance to ensure that they comply with the Group's policies and maintain high standards of business conduct.

The Company engages with its shareholder on an ad hoc basis on requests for investment and financial matters, including additional capital distributions or funding. The Directors assess such requests in light of the Company's minimum capital requirements to maintain profitability in the long term. Any decisions taken will be aligned to the strategy and standards of the Pitney Bowes Group and be made in the best interests of all stakeholders.

The Board's principal decision during the year was a share allotment in connection with an internal loan arrangement which would promote the success of the Company for the benefit of its shareholders as a whole.

The Pitney Bowes Annual Report 2021 and Pitney Bowes ESG Report 2021 contain detailed information on stakeholder activities and considerations undertaken within the Group.

### **Oldeurope Limited.**

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when discharging their duty: the likely consequences of any decision in the long term; the interests of the Company's employees; the need to foster the Company's business relationships with suppliers, customers and others; the impact of the Company's operations on the community and the environment; the desirability of the Company maintaining a reputation for high standards of business conduct; and the need to act fairly with members of the Company.

The Company is wholly owned by Pitney Bowes Global Limited and has no employees, customers or suppliers, however, as a subsidiary holding company within the Pitney Bowes Group ("the Group"), the Directors consider the impact of the Company's activities on its shareholder, its subsidiaries, the Pitney Bowes businesses that have an interest in the Company's investments and other stakeholders.

The Directors provide the highest standards of governance to ensure that they comply with the Group's policies and maintain high standards of business conduct.

The Company engages with its shareholder on an ad hoc basis on requests for investment and financial matters, including additional capital distributions or funding. The Directors assess such requests in light of the Company's minimum capital requirements to maintain profitability in the long term. Any decisions taken will be aligned to the strategy and standards of the Pitney Bowes Group and be made in the best interests of all stakeholders.

The Board's principal decision during the year was a share allotment in connection with an internal loan arrangement which would promote the success of the Company for the benefit of its shareholders as a whole.

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