

Fax back NOW — 08702 415 249

New Application for PurchasePowerSM Plus Account

Credit Agreement Regulated by the Consumer Credit Act 1974

N.B. If you are a corporate body this Agreement is not regulated by the Consumer Credit Act 1974 and the remedies and protection afforded by the Act do not apply

PO Box 6570
 Harlow
 CM20 2GZ
 Tel: 08705 252525
 Fax: 01279 415249

POSTAGE BY PHONE A/C:

(Office use) Purchase Power PlusSM A/C No: 633505.....

STD 0007

CUSTOMER DETAILS

Name:
 Business Address:

 Postcode:
 Company Reg. No:
 Tel No.:
 Contact Name:

If you are a partnership or sole trader, please insert details of your home address(es)

(1): _____

Post Code: _____

Please provide previous address if less than 3 years at current address

(1): _____

Post Code _____

CREDIT LIMIT

Please insert your anticipated monthly postage £
 We will notify you of your credit limit on acceptance by us of this Agreement.
 We may vary your credit limit at any time by giving notice in writing.

APR — 19.9%.
 We reserve the right to vary the APR at any time by giving you at least 14 days prior written notice.

PAYMENT DETAILS

Your minimum monthly payment is £10 or 5% of the Outstanding Balance on your Account detailed on your monthly statement and must be paid on or before the Due Date given on the statement.
 Transaction Fees are payable per Meter Reset in the sum of £5 per reset with a total value of up to £100, £12 per reset for resets with a total value between £101 and £1200 and 1% of the reset value for resets with a total value exceeding £1200 and will be debited to your Account.
 Transaction fees may be varied by written notice.
 Interest will be charged on a daily basis at the prevailing APR on any Outstanding Balance unless the full Outstanding Balance is repaid by the Due Date.

This agreement consists of two pages including this page. Do not sign it unless you have received a clear copy of both pages.

CUSTOMER SIGNATURE

This is a Credit Agreement regulated by the Consumer Credit Act 1974. Sign it only if you want to be legally bound by its terms.

Signature(s) of Customer(s) _____
 Date(s) of Signature(s) _____

Name of Signatory(s) _____
 Position(s) of Signatory(s) _____

For Scotland only
 Witness Signature _____

Address _____

YOUR RIGHT TO CANCEL

Once you have signed, you will have for a short time a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to Pitney Bowes Limited at The Pinnacles, Harlow, Essex CM19 5BD.
 If you cancel this agreement, any money you have paid must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due – or, if you are not paying by instalments, within one month after cancellation – you will not have to pay interest or other charges.

Accepted for and on behalf of **Pitney Bowes Limited**

By _____
 Authorised Signatory

Date of Agreement _____

IMPORTANT - YOU SHOULD READ THIS CAREFULLY

YOUR RIGHTS The Consumer Credit Act 1974 covers this Agreement and lays down certain requirements for your protection which must be satisfied when the Agreement is made. If they are not, we cannot enforce the Agreement against you without a court order. The Act also gives you a number of rights. You have a right to settle this Agreement at any time by giving notice in writing and paying off all amounts payable under the Agreement. If you have obtained unsatisfactory goods or services under a transaction financed by this Agreement, you may have a right to sue the supplier, us or both. Similarly, if the contract is not fulfilled, perhaps because the supplier has gone out of business, you may still be able to sue us. If you would like to know more about the protection and remedies provided under the Act, you should contact either your local Trading Standards Department or your nearest Citizens' Advice Bureau.

TERMS AND CONDITIONS OF PITNEY BOWES PURCHASE POWERSM PLUS

1. ACCEPTANCE

- 1.1 Please read this Agreement carefully before you sign or use your Pitney Bowes Purchase PowerSM Plus Account.
- 1.2 Pitney Bowes Purchase PowerSM Plus is a Pitney Bowes programme by which you may have the option of paying for Meter Resets and, from time to time, office supplies and other products or services offered by Pitney Bowes by deferred credit. If you use the Account you are agreeing to the conditions of this Agreement which govern how you may use the Account.
- 1.3 Under this Agreement, you will be liable for all charges incurred by you under this Agreement.

2. DEFINITIONS

"Account" means your Pitney Bowes Purchase PowerSM Plus Account;
"Credit Limit" means the maximum debit balance allowed on your Account;
"Meter Reset" means the resetting of your Postage Meter by means of the Postage by Phone facility;
"Meter Reset Charge" means any meter resetting administration charge payable by you to facilitate each reset of a Postage by Phone meter;
"Postage-by-Phone" means Pitney Bowes postage pre-payment resetting facility which enables you to pre-pay for postage when using a Postage Meter;
"Postage Meter" means your Pitney Bowes postage meter;
"Transaction Fee" means a fee payable for each use of your Account as set out in paragraph 4 below;
"Us" and "we" means Pitney Bowes Limited;
"You" and "your" means you the customer and includes any authorised employees.

3. USE OF THE ACCOUNT

- 3.1 You must pay all charges arising from the use of the Account.
- 3.2 We may vary your Credit Limit on giving you notice to that effect.
- 3.3 When you reset your Postage Meter or purchase any goods or services from Pitney Bowes which are charged to your Account, we will debit your Account with the amount of each transaction.

4. TRANSACTION FEES

In addition to any other fees and charges provided for in this Agreement, you agree to pay a Transaction Fee for transactions in respect of Meter Resets for the use of the Pitney Bowes Purchase PowerSM Plus facility in the amount of £5 for Meter Resets with a total value up to £100, £12 for Meter Resets between £101 and £1200 and 1% of the reset value for reset values over £1200. The Transaction Fee is in addition to the Meter Reset Charge, if any. We reserve the right to vary the Transaction Fee or to apply it in respect of other transactions from time to time by giving you at least 14 days notice in writing.

5. PAYMENT

- 5.1 Each month we will send you a statement showing the present balance due to be paid to us by you.
- 5.2 You must pay a minimum monthly amount of £10 or 5% of the outstanding balance whichever is greater. If you exceed your Credit Limit you must in addition immediately on demand repay the amount by which your Account exceeds your Credit Limit together with an additional fee the amount of which will be notified to you.
- 5.3 If you pay the whole of the outstanding balance on the Account on or before the payment due date, we will not charge interest on transactions debited to your Account between your last statement date and your current statement date so that you can receive a maximum of 55 days interest-free credit.
- 5.4 If you do not pay the whole of the outstanding balance on or before the payment due date, interest will be charged at a daily rate on the whole balance outstanding on your Account at any time from the date of each transaction up to the date of any repayment(s) and thereafter on the reduced outstanding balance until full repayment is credited to your Account.
- 5.5 Payments made will first be applied to interest due, second to cover any other charges which we may make under these terms and conditions such as Transaction Fees and Meter Reset Charges, and last to cover transactions in the order in which they were debited to your Account.

- 5.6 Monthly statements will not be sent if there have been no transactions affecting your Account and the outstanding balance is nil.

6. DEFAULT

- If you do not make the minimum payment on its due date we reserve the right to charge you a late payment fee (to be advised by us from time to time) each time you fail to make payment on time. We may at our option:
- 6.1 demand immediate settlement in full of the outstanding balance on the Account;
 - 6.2 close your Account immediately without notice.

7. INTEREST

Interest is payable in accordance with paragraph 5 above at the rate stated on page 1 of this Agreement. We may vary the interest rate at any time by giving you 14 days notice in writing.

8. CLOSING THE ACCOUNT

- 8.1 You may close your Account at any time by giving us written notice which may take effect immediately.
- 8.2 We may close your Account at any time by giving you at least 7 days prior written notice, or immediately in accordance with paragraph 6 above.
- 8.3 Your Account will be closed immediately if you cease to trade, enter into any composition agreement with your creditors, are insolvent, suffer a winding up petition to be presented against you, have an administrator, receiver or liquidator appointed over some or all of your assets, are adjudged bankrupt or you die.
- 8.4 If your Account is closed by you or us, the outstanding balance on your Account, including the amount of any transactions not showing on your latest statement at the date of closure, will be immediately due and payable. Interest at the current rate will be chargeable from the date of closure until the balance is paid in full before as well as after judgement.
- 8.5 You will be liable for any losses, costs or expense incurred by us as a result of your breach of any of the terms and conditions of this Agreement.
- 8.6 Closure of your Account will not affect your liability in respect of any payments due under any lease, hire or maintenance agreement.

9. VARIATION OF CONDITIONS

We may vary all or any of these terms and conditions at any time upon giving you 7 days prior written notice. If you do not accept any such changes to the Agreement you may end it by repaying the full outstanding balance on your Account and giving us written notice.

10. GENERAL

- 10.1 You may not assign or transfer your Account or this Agreement to a third party.
- 10.2 We may transfer any of our rights or obligations under this Agreement at any time and will notify you in writing should we do so.
- 10.3 Any relaxation or indulgence which we grant you is not a waiver of our rights under this Agreement.
- 10.4 This Agreement is governed by and construed in accordance with the laws of England and Wales.

11. CORPORATE BODIES

If you are a corporate body, this Agreement is not regulated by the Consumer Credit Act 1974 and the remedies and protection under the Act do not apply.

12. DATA PROTECTION

We may search the files of one or more credit reference agencies which will keep a record of that search prior to granting you credit. We may also disclose details of and relating to your Account to any credit reference agency and to other persons for purposes registered by us with the Data Protection Registrar which may include your conduct of the Account. Information about you and your Account may be used by us or by other companies in or associated with the Pitney Bowes Group for the marketing to you of other products.